

*Yes, I am interested in considering a  
Chicago Cenacle Charitable Gift Annuity*

*Name:* \_\_\_\_\_

*Phone:* \_\_\_\_\_

*Address:* \_\_\_\_\_

*City:* \_\_\_\_\_

*State:* \_\_\_\_\_ *Zip:* \_\_\_\_\_

*Please Call Me:* \_\_\_\_\_

*Best time to call:* \_\_\_\_\_

*Please mail me information:* \_\_\_\_\_

*Please mail this to:*

*Development Department  
The Chicago Cenacle  
513 West Fullerton Parkway  
Chicago, IL 60614*

Cenacle Sisters are women of faith who share the call to make present the mystery of the first Cenacle - the coming of the Holy Spirit - in the world today. Prayer is at the heart of all the Sisters are and do. It is the center of their call to awaken and deepen faith in others.

In light of this call, the Chicago Cenacle provides:

- a home for many retired Cenacle Sisters who gather daily for prayer and the Eucharistic celebration and live in community with each other,
- retreats and spiritual direction to a diverse group of people,
- space for a Retreat and Conference Center thus enabling numerous local, national and international non-profit organizations to meet in the Chicago area,
- Prayer Enrollment which enables the public to enroll their loved ones in the Sisters' ministry of prayer.

## *The Chicago Cenacle*



**Cenacle Retreat House  
513 W. Fullerton Parkway  
Chicago, IL 60614**

**[www.cenaclesisters.org/chicago](http://www.cenaclesisters.org/chicago)  
773-528-6300**

*Charitable  
Gift  
Annuity*

## *Chicago Cenacle Charitable Gift Annuity Program*

The Chicago Cenacle now offers an option for you to make a meaningful gift to the Cenacle while earning a lifetime fixed income for you and/or others -- by making a charitable gift annuity to the Cenacle.

### *What is a Charitable Gift Annuity?*

A charitable gift annuity is a contract under which the Chicago Cenacle (through Comerica Charitable Trust), in return for a transfer of cash or other property such as stock, agrees to pay a fixed sum of money for a period measured by one or two lives. The person who contributes an asset for the annuity is called the “donor,” and the person who receives payments is called the “annuitant.”

Usually, the annuitant is also the donor, but this is not always true. The maximum number of annuitants is two and they must be a minimum of 60 years of age. Payments can be made to them jointly or successively.

Donors generally find gift annuity rates offered by various charities are identical. This encourages donors to make philanthropic decisions based on the cause of the charities they consider supporting, rather than the rates offered.

### *Why A Gift Annuity?*

Most gift annuity donors are retired, want to increase their cash flow, seek the security of guaranteed payments, would like to save taxes and want to support a specific charity after they die. **A Chicago Cenacle charitable gift annuity could be right for you if you:**

- have interest rates on your CDs and other fixed income investments which have declined,
- own appreciated stock or mutual fund shares and have considered selling some and reinvesting the proceeds to generate more income, but have hesitated because of the tax consequences,
- would like to count on fixed payments, which are unaffected by interest rates and stock prices,
- want to assure continuation of payments to a surviving spouse without the delay of probate proceedings,
- would like to provide financial assistance to an elderly parent, sibling or other person in a tax-advantaged manner.
- would like to support the Sisters of the Chicago Chicago well into the future.

### *How Does It Work?*

You transfer cash or other assets of \$10,000 or more to the Chicago Cenacle and you and/or the person you designate, receive fixed income payments for life. Because your gift is irrevocable, you will be entitled to an immediate income tax charitable deduction. In addition, part of each annual payment is tax-free for the period of time equal to the annuitant's life expectancy. Upon death of the annuitant(s), the residual \$ amount that remains of your original gift passes to the Cenacle. The assets used to fund your gift annuity will generally be removed from your estate for tax purposes. You can choose to fund a new gift annuity with the Cenacle each year.

When long-term appreciated assets, such as stock that have increased in value, are given as a gift annuity, part of the capital gains tax that you would pay upon the sale of the stock can be avoided at the time of the gift. Also, you will receive a current income tax charitable deduction, and a portion of the gain can be reported over the annuitant's life expectancy.

You can choose to fund a new gift annuity with the Chicago Cenacle each year. Because payment rates increase with age, each gift annuity generally brings larger annual payments

*We work for the transformation of the world by awakening and deepening faith with and for the people of our times.*

*Mission Statement  
The Cenacle Sisters*